

HOW TO LOAD A RENKO CHART-EA

MT4

Before you start, open your 1M chart, turn off AutoScroll, and hold down the HOME key on your keyboard until you see the chart scroll backwards for approx. 2 months worth of charts. Let up off the HOME key, turn AutoScroll back on, and proceed with this checklist. NOTE: Some brokers will not let you scroll backwards more than 10-15 days, so if your scroll stalls out at this point, your broker is the source of this particular problem.

1. Make sure the Renko Expert Advisor (EA) is loaded in the Experts folder (Follow this file path: File=>Open data folders=>MQL4=>Experts, then copy and paste Renko into this Experts folder. "File" is the tab along the top of the platform in the upper left hand corner. Clicking on this tab will open a dropdown box where you will find an option labeled "Open data folders" which, when clicked, will open a new window with a list of file folders. Open the folder labeled MQL4, and once inside MQL4, locate and open a folder labeled Experts. This is where you copy and paste the Renko EA file. Now close all the open file windows. Back in navigator, with the Experts folder still open, right click and select Refresh. This will add the Renko EA to the list of available EAs. Do this even if you see the Renko EA present. You should now be ready to load the Renko EA onto a chart.
2. Open a 1 Minute chart
3. Load the Renko Expert onto the 1M chart by opening the Navigator window then opening the Experts folder inside Navigator. Drag and Drop the Renko EA onto the 1M chart by left clicking your mouse on the Renko EA file to highlight it, then holding down your left mouse button, dragging the Renko file onto the open 1M chart.
4. When the details box opens after loading Renko onto the chart, click the Common tab and place a check-mark in the box next to "Allow DLL imports" and "Allow live trading" if a check-mark is not already present in either or both boxes.
5. Now click on the Inputs tab and change the Box size number to whatever box size you desire.
6. Click OK to load the Renko Expert onto the 1M chart.
7. Now click on the File tab (upper left hand corner of the platform) and select Open Offline.
8. Scan the chart options until you find the M2 option for the pair you just created the Renko chart for. Click on the 2M chart and select Open.
9. You should now see a green screen Renko chart open Offline. Right click, select Templates and load a Renko template onto the Offline chart.
10. You should now see a working Renko chart with the additional indicators added.
11. Leave the 1M chart open...you can minimize it to save screen space but leave it open as it provides the live price feed to the Offline 2M chart. If you should close the 1M chart, you can restart the 2M chart by re-installing Renko onto a fresh 1M chart.

MT5

Much easier task for MT5 than MT4. However, before beginning follow the initial step for MT4 by opening the 1 Minute chart you want to trade, turning off the AutoScroll, then holding down the HOME key on your keyboard and letting the chart scroll backwards. This adds history to your chart. Some brokers go back as far as 2 months, others a lot less. Just keep holding the HOME key down until the chart stops scrolling backwards.

1. Make sure the "renko2offline" EA is loaded in the Experts folder for your platform. File=>Open Data Folder=>MQL5=>Experts is the Experts folder to copy and paste the renko2offline file into. Close the Properties box, open the Navigator tab, move your mouse into the Experts area, right click and select Refresh. You should now see the renko2offline file among the EAs available for use.
2. Drag and drop the renko2offline file onto a 1 Minute Chart for whatever it is you want to trade.
3. A Properties box will open. Under the Inputs tab you can adjust the Box Size to whatever box size you want to trade, then adjust the Wicks setting to True or False, whichever you prefer. Then click OK.
4. A New Renko chart should now appear. Either add a template or add indicators and EAs you want to use to this chart. If you want the boxes to display in a different color scheme, right click and at the bottom of the list which opens select Properties, then the Color tab.

And that's it. You have a working Renko chart. Make certain you leave the chart where you dragged the renko2offline EA OPEN as this provides the bridge for the platform to funnel the live price feed to your Renko chart. If you close the 1M chart, your Renko chart will stop working and you will have to reopen a 1M chart and start over.